401(k) Plan Qualified Default Investment Alternative Notice

To comply with Department of Labor regulations pertaining to Qualified Default Investment Alternatives (QDIAs), this notice is distributed to all employees eligible to participate in the company-sponsored retirement Plan. Unless your employer indicates otherwise, all contributions made to the Plan identified will be invested in funds that you select.

Important: Carefully read and consider the following information as it contains important information regarding some Plan rules. As a participant in the company-sponsored Plan, you have the right to direct how the assets in your account will be invested. This notice explains how Plan contributions will be invested when you fail to provide instructions as to how the assets held in your account will be invested.

Section One: Plan Information

Name of Adopting Employer Li Locksmith & Alarm Co Inc

Notice Date _____

Name of Plan Li Locksmith & Alarm Co Inc 401(k) Profit Sharing Plan and Trust
Name of Adopting Employer

Plan Sequence Number 00 2 Plan Year End December 31, 2027

Section Two: Plan Default Investment Fund

Part A. Explanation of When Default Investment Fund Is Used

You have the right to select and direct the investment option(s) for the contributions made to the Plan on your behalf. However, if you fail to provide investment direction (that is, you do not provide a valid instruction as to how the contributions should be invested), the contributions will be invested in a Qualified Default Investment Alternative (QDIA).

Part B. Description of the Default Investment Fund

A QDIA is an investment option under the Plan which is generally intended to promote the long-term capital growth of your account balance in order to achieve meaningful retirement savings. All amounts contributed to the Plan for which you have not provided investment direction will be invested in the following default investment:

NUVEEN LIFECYCLE INDEX R6
NAME OF DEFAULT INVESTMENT

Does the Plan use a Target Date Investment Series as its primary default fund (specified above)? ☑ Yes ☐ No

If yes, contributions will be allocated to the applicable fund within the Target Date Investment Series based on your age. If information necessary to select a target date fund is unavailable, all amounts contributed to the Plan for which you have not provided investment direction will be invested in the following default fund: AMERICAN FUNDS AMERICAN BALANCED R6
NAME OF SECONDARY DEFAULT INVESTMENT

Part C. Default Investment of Plan Contributions for Initial 90 Days

Does the Plan use a default fund (identified below) that applies only to the first 90 days that the contributions are held in the Plan?

☐ Yes ☑ No

If yes, the contributions will be automatically transferred after the initial 90 days to the default fund identified in Part B.

_____
NAME OF 90 DAY DEFAULT INVESTMENT

Part D. How to Provide Investment Instruction

You should provide investment instruction by accessing the Paychex Online Retirement Services website at https://www.paychexflex.com. or by calling Paychex Employee Services at 1-877-244-1771.

Part E. Other Information of Importance to You

When plan contributions are invested into the Plan's default fund, you have the ability to transfer those contributions to another investment option available under the Plan. Should you choose to move these funds to one of the other available investment options, you will not incur any transfer or redemption fees. Please refer to the fund's prospectus for additional information regarding the fees and expenses associated with the funds.

Prior to requesting any movement of funds, please review the fund prospectus for policies regarding frequent trading and market timing, if any. You may contact the Plan Sponsor (your employer) to obtain information regarding the specific investment(s) that will serve as the QDIA, fees and expenses that may be associated with the QDIA, and alternative investments available under the Plan. This information is also available by accessing the Paychex Online Retirement Services website at https://www.paychexflex.com.

Section Three: Contact Information

If you have questions or require further information, please contact the following:

Plan Administrator Joseph Carracino

Address 26 W Old Country Rd

City Hicksville State NY Zip 11801

Telephone 516-931-2273