NOTICE OF INTENT TO TERMINATE LONG ISLAND LOCKSMITH & ALARM CO., INC. PENSION TRUST

L. I. Locksmith & Alarm Co., Inc. intends to terminate the Long Island Locksmith Pension Trust in a standard termination. The law requires that we provide you with written notice of the proposed termination.

In order for this plan to terminate, plan assets must be sufficient to provide all plan benefits. If the proposed termination does not occur, L. I. Locksmith & Alarm Co., Inc. will notify you in writing.

PLAN SPONSOR: L. I. Locksmith & Alarm Co., Inc.

SPONSOR EIN: 11-2009889

PLAN NUMBER: 001

PROPOSED TERMINATION DATE: NOVEMBER 30, 2004

CONTACT PERSON: If you have any questions concerning the plan's termination, contact:

Mr. Joseph Carracino

L. I. Locksmith & Alarm Co., Inc.

P.O. Box 605

Hicksville, NY 11802-0605

FOR CURRENT RETIREES:

The proposed termination will not affect your benefit amount.

CESSATION OF ACCRUALS:

Benefit accruals ceased, in accordance with Section 204(h) of ERISA, as of November 30, 2001.

OBTAINING A SUMMARY PLAN DESCRIPTION:

If you wish to obtain a copy of the Summary Plan Description for your plan, go to our company website and a complete copy is available at www.lilocksmith.com/employee. If you wish a paper copy sent to you please contact Joseph J. Carracino.

NOTIFICATION OF PLAN BENEFITS

The plan administrator L. I. Locksmith & Alarm Co., Inc., Inc., will provide you, at a later date, written notification regarding your benefits.

IDENTITY OF INSURER:

If you receive a benefit in the form of an annuity, L. I. Locksmith & Alarm Co., Inc. intends to purchase an annuity contract for your benefit from an insurer to be selected at a later date. We will notify you in writing of the name and address of the insurer from whom we intend to purchase the annuity at least 45 day before we make the purchase.

END OF PBGC GUARANTEED:

After plan assets have been distributed to provide all of your benefit, either through the purchase of an annuity contract or in another form permitted by the plan, the PBGC's guarantee of your benefit ends.

Plan Administrator	Joseph J. Carracino	 Date	09/14/2004
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